

Notice of Meeting of

**PENSION FUND BOARD**

**Friday, 28 April 2023 at 10.00 am**

**Luttrell Room - County Hall, Taunton TA1 4DY**

To: The Members of the Somerset Pensions Board  
Anne Hills (Chair), Nigel Behan, Rod Bryant, Rachel Ellins, Anthony White and Cllr  
Simon Carswell

All Somerset Council Members are invited to attend.

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For further information about the meeting, including how to join the meeting virtually, please contact Democratic Services [democraticservicesteam@somerset.gov.uk](mailto:democraticservicesteam@somerset.gov.uk)

All members of the public are welcome to attend our meetings and ask questions or make a statement **by giving advance notice** in writing or by e-mail to the Monitoring Officer at email: [democraticservicesteam@somerset.gov.uk](mailto:democraticservicesteam@somerset.gov.uk) by **5pm on Monday, 24 April 2023**.

This meeting will be open to the public and press, subject to the passing of any resolution under the Local Government Act 1972, Schedule 12A: Access to Information.

The meeting will be webcast and an audio recording made.

Issued by (the Proper Officer) on Thursday, 20 April 2023



# **AGENDA**

**Pension Fund Board - 10.00 am Friday, 28 April 2023**

**Public Guidance Notes contained in Agenda Annexe** 5 - 6

**[Click here to join the online meeting](#)** 7 - 8

**1 Apologies for Absence**

To receive any apologies for absence.

**2 Declarations of Interest (Pages 9 - 10)**

To receive and note any declarations of disclosable pecuniary or prejudicial or personal interests in respect of any matters included on the agenda for consideration at this meeting.

(The personal interests of Councillors of Somerset Council, Town or Parish Councils and other Local Authorities will automatically be recorded in the minutes.)

**3 Minutes from the Previous Meeting (Pages 11 - 14)**

The Committee is asked to confirm the minutes are accurate.

#### 4 **Public Question Time**

The Chair to advise the Committee of any items on which members of the public have requested to speak and advise those members of the public present of the details of the Council's public participation scheme.

For those members of the public who have submitted any questions or statements, please note, a three minute time limit applies to each speaker and you will be asked to speak before Councillors debate the issue.

We are now live webcasting most of our committee meetings and you are welcome to view and listen to the discussion. The link to each webcast will be available on the meeting webpage, please see details under 'click here to join online meeting'.

#### 5 **Review of Pensions Committee Papers**

To consider the papers provided to the Pensions Committee at their meeting of 10 March 2023.

#### 6 **Review of Pension Fund Risk Register** (Pages 15 - 20)

To consider this report from the Funds & Investments Manager.

#### 7 **Business Plan Update** (Pages 21 - 24)

To consider this report from the Funds & Investments Manager.

#### 8 **Review of Funding Strategy Statement** (Pages 25 - 84)

To consider this report from the Funds & Investments Manager.

#### 9 **Review of Investment Performance Calculation and Monitoring**

To receive a verbal update from the Funds & Investments Manager.

#### 10 **Any Other Business of Urgency**

The Chairman may raise any items of urgent business.